

Because your bottom line can't wait.

Highlights from a recent pilot study

Inspection reports received	127,228
Properties reviewed	30,062
Number of states	50 (plus Washington, DC)
Claims filed	1,674

Performance Metrics	
Average time to file a claim	4 business days
Average cycle time	28 calendar days

Pilot study conducted from August 2010 through April 2011.

* Our rules engine filters out properties where no damage was found. This enables us to review a denser population of properties that have a much higher probability of insurable damage.

RecoverNow is an automated, online insurance recovery management system for lender-placed insurance clients to file and manage claims on vacant preforeclosure and REO properties. RecoverNow is designed to save clients substantial time and money by more efficiently administering the functions often performed by a third-party administrator (TPA).

As part of the RecoverNow process, we build a data bridge with vendors who help manage your properties. Field inspection data, including photos, is then sent to us in a daily data file and uploaded into our system. If there's damage to a property and the insurance policy is in force and is underwritten by an affiliate, the claim moves forward to the insurance claims department without human intervention. If an outside insurance company is the carrier, the claim will be sent to a RecoverNow specialist for claim submission. All property assessments, claims filing and recovery transactions are tracked within a single operating system for efficient file management and enhanced reporting capabilities.

Saving time, saving money

Our automated system helps increase our efficiency compared to standard TPAs. Based on our research and industry experience, a substantial number of inspection reports indicate no damage to the properties. RecoverNow is designed to rely on the

damage indicator so that those files are not physically opened, which can potentially cut the workload in half and translates to cost and time savings for our clients.

RecoverNow can also potentially cut the time between when an inspection file is received and when the claim is submitted by up to a third. Additionally, RecoverNow is designed to report claims for you more quickly, decreasing the time it takes to get paid in full.

Speed is critical when properties in your portfolio are delinquent. The RecoverNow process allows us to be proactive in assessing damage to the property once it is first reported as vacant. From a loss standpoint, the sooner we can assess the property, the sooner you can get paid and the better you can minimize losses and protect your investors.

How RecoverNow helps you

The efficient claims and payment process is complemented by additional benefits that help protect your bottom line:

- Quicker payments help you recoup as much of your investment as possible.
- Competitive service fees compared to other third-party administrators (TPAs) provide your investors with a higher percentage of their actual claims settlement.
- All property assessments, claims filing and recovery transactions tracked within a single operating system for efficient file management and enhanced reporting capabilities.



Call to compare. We're confident that RecoverNow is a better solution than the services offered by existing TPAs, and we will be glad to perform a side-by-side comparison for you. RecoverNow can be implemented with minimal disruption to your current workflow. Call a MASI sales executive today at **1.855.255.MASI (6274)** for a demonstration.

About Us

Mortgage and Auto Solutions, Inc. (MASI) provides insurance recovery services for mortgage and auto lenders.



www.masiadvantage.com
1.855.255.MASI (6274)